

KESM INDUSTRIES BERHAD
(Incorporated in Malaysia)

Registration No. : 197201001376 (13022-A)

**UNAUDITED THIRD QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2020**

The Board of Directors is pleased to announce the following unaudited results of the Group for the financial quarter ended 30 April 2020.

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 APRIL 2020**

	Individual period			Cumulative period		
	Current year quarter (30/04/2020) RM'000	Preceding year corresponding quarter (30/04/2019) RM'000	% Change	Current year to date (30/04/2020) RM'000	Preceding year corresponding year to date (30/04/2019) RM'000	% Change
Revenue	54,241	73,803	(27%)	194,718	236,466	(18%)
Other items of income						
Interest income	1,623	1,365	19%	4,714	4,284	10%
Dividend income	34	20	70%	129	86	50%
Other income	2,733	1,823	50%	4,422	1,776	>100%
Items of expenses						
Raw materials and consumables used	(4,467)	(12,144)	(63%)	(17,301)	(34,996)	(51%)
Changes in inventories of finished goods and work-in-progress	(443)	(29)	>100%	(1,111)	(293)	>100%
Employee benefits expense	(22,289)	(24,818)	(10%)	(73,079)	(77,887)	(6%)
Depreciation of property, plant and equipment	(14,435)	(18,976)	(24%)	(46,687)	(58,001)	(20%)
Depreciation of right-of-use assets	(579)	-	NM	(1,467)	-	NM
Finance costs	(473)	(1,013)	(53%)	(1,910)	(3,272)	(42%)
Other expenses	(18,043)	(18,437)	(2%)	(55,144)	(61,129)	(10%)
(Loss)/profit before tax	(2,098)	1,594	NM	7,284	7,034	4%
Income tax expense	(920)	(724)	27%	(3,908)	(3,049)	28%
(Loss)/profit, net of tax	(3,018)	870	NM	3,376	3,985	(15%)
Other comprehensive income:						
Item to be reclassified subsequently to profit or loss						
Foreign currency translation gain	2,492	(722)	NM	953	997	(4%)
Total comprehensive income for the period, net of tax	(526)	148	NM	4,329	4,982	(13%)
Earnings per share attributable to owners of the Company (sen):						
- Basic	(7.0)	2.0	NM	7.8	9.3	(16%)

NM – percentage change not meaningful

The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2019 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2020

	<u>As at end of current quarter 30/04/2020</u>	<u>As at preceding financial year end 31/07/2019</u>
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	128,644	164,848
Right-of-use assets	7,050	-
Deferred tax assets	4,104	3,692
	<u>139,798</u>	<u>168,540</u>
Current assets		
Inventories	6,975	7,407
Trade and other receivables	49,742	65,925
Prepayments	2,684	2,714
Investment securities	8,289	6,688
Tax recoverable	454	1,267
Cash and short-term deposits	224,847	200,005
	<u>292,991</u>	<u>284,006</u>
Total assets	<u>432,789</u>	<u>452,546</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	43,678	43,678
Other reserves	17,357	16,404
Retained earnings	299,858	299,063
Total equity	<u>360,893</u>	<u>359,145</u>
Non-current liabilities		
Loans and borrowings	5,952	15,451
Defined benefit liabilities	4,201	3,939
Deferred tax liabilities	992	3,324
	<u>11,145</u>	<u>22,714</u>
Current liabilities		
Trade and other payables	27,498	24,318
Contract liabilities	293	525
Loans and borrowings	28,540	45,844
Income tax payable	4,420	-
	<u>60,751</u>	<u>70,687</u>
Total liabilities	<u>71,896</u>	<u>93,401</u>
Total equity and liabilities	<u>432,789</u>	<u>452,546</u>
Net assets per share attributable to owners of the Company (RM)	<u>8.39</u>	<u>8.35</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2019 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 APRIL 2020**

	< ----- Attributable to owners of the Company ----- >					
	< ----- Non-distributable ----- >				Distributable	Total equity
	Share capital	Foreign currency translation reserve	Statutory reserve fund	Capital reserve	Retained earnings	
FY2020	RM'000	RM'000	RM'000	RM'000	RM'000	
As at 1 August 2019	43,678	9,535	4,629	2,240	299,063	359,145
Profit for the period	-	-	-	-	3,376	3,376
Other comprehensive income for the period	-	953	-	-	-	953
Transaction with owners						
Dividends on ordinary shares	-	-	-	-	(2,581)	(2,581)
As at 30 April 2020	43,678	10,488	4,629	2,240	299,858	360,893

	< ----- Attributable to owners of the Company ----- >					
	< ----- Non-distributable ----- >				Distributable	Total equity
	Share capital	Foreign currency translation reserve	Statutory reserve fund	Capital reserve	Retained earnings	
FY2019	RM'000	RM'000	RM'000	RM'000	RM'000	
As at 1 August 2018	43,678	9,066	4,629	2,240	296,894	356,507
Profit for the period	-	-	-	-	3,985	3,985
Other comprehensive income for the period	-	997	-	-	-	997
Transactions with owners						
Dividends on ordinary shares	-	-	-	-	(2,581)	(2,581)
As at 30 April 2019	43,678	10,063	4,629	2,240	298,298	358,908

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 July 2019 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 APRIL 2020

	Current year to date 30/04/2020 RM'000	Preceding year corresponding year to date 30/04/2019 RM'000
OPERATING ACTIVITIES		
Profit before tax	7,284	7,034
Adjustments for:		
Depreciation of property, plant and equipment	46,687	58,001
Depreciation of right-of-use assets	1,467	-
Plant and equipment written off	1	2
Net gain on disposal of property, plant and equipment	(3,029)	(1,344)
Write-down of inventories	28	125
Net (gain)/loss on disposal of investment securities	(126)	98
Net fair value loss on investment securities	2,388	675
Unrealised exchange loss	(54)	2
Dividend income	(129)	(86)
Interest income	(4,714)	(4,284)
Finance costs	1,910	3,272
Operating cash flows before changes in working capital	51,713	63,495
Decrease/(increase) in inventories	404	(228)
Decrease in prepayments and receivables	16,294	8,955
Increase/(decrease) in payables and contract liabilities	2,710	(4,889)
Cash flows from operations	71,121	67,333
Net income taxes paid	(1,360)	(2,739)
Interest paid	(1,757)	(3,325)
Interest received	4,802	4,274
Net cash flows from operating activities	72,806	65,543
INVESTING ACTIVITIES		
Increase in short-term deposits with maturity more than three months	(1,374)	(13,429)
Purchase of investment securities	(4,989)	(1,908)
Proceeds from disposal of investment securities	1,126	3,340
Dividend income	129	86
Purchase of property, plant and equipment	(7,353)	(23,473)
Proceeds from disposal of property, plant and equipment	3,850	1,344
Net cash flows used in investing activities	(8,611)	(34,040)
FINANCING ACTIVITIES		
Repayment of leases	(4,867)	(4,381)
Repayment of bank loans	(38,685)	(51,380)
Proceeds from bank loans	6,163	26,778
Dividend paid on ordinary shares	(3,871)	(7,958)
Net cash flows used in financing activities	(41,260)	(36,941)
Net increase/(decrease) in cash and cash equivalents	22,935	(5,438)
Effect of exchange rate changes on cash and cash equivalents	533	222
Cash and cash equivalents at beginning of the year	76,379	74,716
Cash and cash equivalents at end of the period	99,847	69,500

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Cash and cash equivalents comprised the following:

	Current year to date 30/04/2020 RM'000	Preceding year corresponding year to date 30/04/2019 RM'000
Cash at banks and on hand	30,385	33,673
Deposits with licensed banks	194,462	152,113
Cash and short-term deposits	224,847	185,786
Less: Short-term deposits with maturity more than three months	(125,000)	(116,286)
Cash and cash equivalents	99,847	69,500

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 July 2019 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board, International Accounting Standards (“IAS”) 34 “Interim Financial Reporting”, requirements of the Companies Act 2016 in Malaysia and paragraph 9.22 and Part A of Appendix 9B of the Bursa Malaysia Securities Berhad’s Main Market Listing Requirements. The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 July 2019. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2019.

2. Significant accounting policies

The significant accounting policies and methods of computation in the interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 July 2019 except that on 1 August 2019, the Group adopted the MFRSs, amendments and interpretations that are effective for annual periods beginning on or after 1 January 2019 which are applicable to the Group, including MFRS 16 Leases. The initial adoption of these applicable MFRSs, amendments and interpretations do not have any material impact on the financial performance or position of the Group, except as discussed below.

The Group adopted MFRS 16 Leases on 1 August 2019 using the modified retrospective transition approach and did not restate comparative amounts for the financial year ended 31 July 2019 as permitted under the specific transition provisions in the standard. Upon adoption of MFRS 16 Leases, the Group recognised right-of-use assets of RM5,821,000 and lease liabilities of RM5,821,000 on 1 August 2019. The Group also applied the short term lease recognition exemption to its short term leases and leases of low value assets. Lease payments of the leases are recognised as rent expense on a straight line basis over the lease term.

3. Audit report of preceding annual financial statements

The audit report of the Group’s preceding annual financial statements was not qualified.

4. Seasonality or cyclicity of operations

There was no material seasonal or cyclical fluctuation in the operations of the Group.

5. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the reporting period.

6. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years.

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7. Issues, repurchases, and repayments of debt and equity securities

There were no issues, repurchases and repayments of debt and equity securities for the current reporting period.

8. Dividends

	<u>Current year to date</u> <u>30/04/2020</u> RM'000	<u>Preceding year corresponding year to date</u> <u>30/04/2019</u> RM'000
Recognised during the financial year to date		
Final tax exempt dividend for 2019 at 6 sen (2018: 6 sen) per ordinary share, was paid on 10 February 2020	2,581	2,581

No dividend was declared during the current reporting period or preceding year corresponding period.

9. Events not reflected in the financial statements

There were no material subsequent events to be disclosed as at the date of this report.

10. Changes in the composition of the Group

There were no changes in the composition of the Group for the current reporting period.

11. Acquisition or disposal of items of property, plant and equipment

During the current reporting period, the Group acquired plant and equipment amounting to RM10,889,000, and disposed (including write-off) property, plant and equipment of net book value amounting to RM822,000.

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12. Significant related party transactions

	<u>Current year to date</u>	<u>Preceding year corresponding year to date</u>
	<u>30/04/2020</u>	<u>30/04/2019</u>
	<u>RM'000</u>	<u>RM'000</u>
Transactions with Sunright Limited, holding company of the Company, and its subsidiaries:		
Management fees charged by holding company	5,706	7,474
Dividends paid/payable to holding company	1,250	1,250
Sale of equipment to a related company	-	2,624
Purchases of equipment and consumables from related companies	2,307	213

The directors are of the opinion that the above transactions were in the normal course of business and at terms mutually agreed between the companies.

13. Significant commitments for purchase of property, plant and equipment

Commitments for purchases of property, plant and equipment amounted to RM4,300,000 as at 30 April 2020.

14. Profit before tax

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	<u>Current year quarter</u>	<u>Preceding year corresponding quarter</u>	<u>Current year to date</u>	<u>Preceding year corresponding year to date</u>
	<u>30/04/2020</u>	<u>30/04/2019</u>	<u>30/04/2020</u>	<u>30/04/2019</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
(Loss)/profit before tax is arrived at:				
After charging:				
Write-down of inventories	3	12	28	125
Plant and equipment written off	-	1	1	2
Net loss on disposal of investment securities	-	-	-	98
Net fair value loss on investment securities	2,323	-	2,388	675
And crediting:				
Net gain on disposal of property, plant and equipment	1,419	1,344	3,029	1,344
Net gain on disposal of investment securities	126	-	126	-
Net fair value gain on investment securities	-	309	-	-
Net foreign exchange gain	159	41	106	14

There was no gain or loss arising from derivatives, disposal of unquoted investments and exceptional items.

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15. Derivative

The Group does not have any derivative for the current quarter and reporting period.

16. Fair value changes of financial liabilities

There was no gain or loss arising from fair value changes of the financial liabilities for the current quarter and reporting period.

17. Segment information

No segment reporting has been prepared as the Group has only one operating segment, namely burn-in, testing and electronic manufacturing services.

18. Detailed analysis of Group performance

Analysis of the performance for the current quarter

The Group's revenue was lower by 27% or RM19.6 million, from RM73.8 million in the preceding year's third quarter, to RM54.2 million for the current quarter ended 30 April 2020 ("3QFY2020").

The lockdown in China and the prolonged Movement Control Order ("MCO") in Malaysia have disrupted and limited our production. Consequently, we experienced a lower volume for burn-in, testing and electronic manufacturing services ("EMS").

Interest income was higher by 19% or RM0.3 million, following higher placements of deposits.

Other income was higher by RM0.9 million, mainly due to social insurance subsidy from the China Government as part of COVID-19 relief measures.

Raw materials and consumables used and changes in inventories of finished goods and work-in-progress reduced by 60% or RM7.3 million, attributed to lower volume for EMS as a result of temporary factory closure due to the MCO imposed by the Malaysian Government.

Employee benefits expense decreased by 10% or RM2.5 million, following lower headcount and alignment of staff costs to operational requirements.

Depreciation of property, plant and equipment was lower by 24% or RM4.5 million as certain machinery and test equipment were fully depreciated.

Finance costs reduced by 53% or RM0.5 million, following repayments of bank loans.

Other expenses were lower by 2% or RM0.4 million, mainly attributable to (i) lower repairs and maintenance by RM1.2 million following lower production; (ii) lower management fees by RM0.6 million; and (iii) lower operating lease expense by RM0.7 million following the adoption of MFRS 16 Leases¹. These decreases in other expense were however partially negated by fair value loss on quoted equity shares of RM2.3 million.

Consequently, the Group reported a loss before tax of RM2.1 million in 3QFY2020, compared to a profit before tax of RM1.6 million in the previous corresponding quarter.

¹ A corresponding depreciation of right-of-use assets of RM0.6 million was recognised.

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Analysis of the performance for the current financial year to date

The Group's revenue was lower by 18% or RM41.7 million, from RM236.5 million in the preceding year's corresponding period to RM194.7 million for the current financial period ended 30 April 2020, as a result of lower production volume.

Interest income was higher by 10% or RM0.4 million, following higher placements of deposits.

Other income was higher by RM2.6 million, mainly due to gain on disposal of property of RM1.6 million and social insurance subsidy of RM1.0 million from the China Government as part of COVID-19 relief measures.

Raw materials and consumables used and changes in inventories of finished goods and work-in-progress reduced by 48% or RM16.9 million, attributed to lower volume for EMS as a result of temporary factory closure due to the MCO.

Employee benefits expense decreased by 6% or RM4.8 million, following lower headcount and alignment of staff costs to operational requirements.

Depreciation of property, plant and equipment was lower by 20% or RM11.3 million as certain machinery and test equipment were fully depreciated.

Finance costs reduced by 42% or RM1.4 million, following repayments of loans and borrowings.

Other expenses were lower by 10% or RM6.0 million, mainly attributable to (i) lower repairs and maintenance and utilities costs by RM2.7 million and RM0.7 million respectively, following lower production; (ii) lower management fees by RM1.8 million; and (iii) lower operating lease expense by RM1.7 million following the adoption of MFRS 16 Leases². These decreases were partially offset by higher fair value loss on quoted equity shares by RM1.7 million.

Consequently, the Group's profit before tax improved by 4% or RM0.3 million, from RM7.0 million to RM7.3 million in the reporting period under review.

Analysis of financial position

Property, plant and equipment ("PPE") was lower by 22% or RM36.2 million, from RM164.8 million as at 31 July 2019 to RM128.6 million as at 30 April 2020. The decrease in PPE was primarily due to depreciation charge of RM46.7 million, partially offset by additional capital expenditure of RM10.9 million.

Upon the adoption of MFRS 16 Leases, right-of-use assets of RM7.1 million were recognised, representing the right to use the leased assets during the lease terms.

Trade and other receivables were lower by 25% or RM16.2 million, from RM65.9 million to RM49.7 million, following a reduction in trade receivables due to lower sales.

Investment securities increased by 24% or RM1.6 million, from RM6.7 million to RM8.3 million, with additional net purchases of quoted equity shares of RM4.0 million partially offset by the fair value loss of RM2.4 million.

Cash and short-term deposits improved by 12% or RM24.8 million, from RM200.0 million to RM224.8 million, which represented the net surplus cash generated from operations.

² A corresponding depreciation of right-of-use assets of RM1.5 million was recognised.

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Trade and other payables increased by 13% or RM3.2 million, from RM24.3 million to RM27.5 million, mainly due to higher trade payables by RM1.9 million resulting from slower repayment and higher payables for purchases of machinery and test equipment by RM1.5 million.

The Group's loans and borrowings reduced by 44% or RM26.8 million, from RM61.3 million to RM34.5 million, primarily due to net repayments of bank loans of RM32.5 million, partially offset by the recognition of lease liabilities of RM7.4 million.

Deferred tax liabilities reduced by 70% or RM2.3 million, from RM3.3 million to RM1.0 million, primarily due to lower deductible temporary differences, arising from differences in depreciation for tax purposes.

Income tax payable increased by RM4.4 million, primarily due to absence of reinvestment allowances which had been fully utilised in prior financial year.

19. Material change in the profit before taxation compared to the results of the preceding quarter

The Group reported a loss before tax of RM2.1 million for 3QFY2020, compared to profit before tax of RM3.2 million in the preceding quarter ended 31 January 2020. This was mainly due to lower net revenue³ by RM11.5 million following reduced volume, and higher fair value loss on quoted equity shares by RM2.2 million. These were partially cushioned by (i) lower employee benefits expense of RM2.0 million; (ii) lower depreciation of property, plant and equipment of RM1.2 million; (iii) lower repairs and maintenance and utilities by RM1.1 million and RM0.8 million respectively; (iv) lower management fees by RM0.2 million; (v) gain on disposal of plant and equipment of RM1.4 million; and (vi) recognition of social insurance subsidy of RM1.0 million from China Government as part of COVID-19 relief measures.

20. Prospects

World-wide semiconductor revenue reached USD419.1 billion in 2019. The latest revision in 2020 forecast is estimated at USD415.4 billion, a decline of 0.9% from 2019. This reduction is significant compared to the 12.5% growth in the previous 2020 forecast.

As a result of the COVID-19 pandemic, the global economy is projected to contract sharply by -3% in 2020 as reported by IMF.

The Group expects the demand for its services to be dull, notwithstanding that several countries are initiating a relaxation in the lockdown measures which will give some respite to the weak demand for our business. Our priority is to focus on improving asset utilisation and aligning cost structure with production levels. Whilst remaining cautious in our capital expenditure, the Group will nonetheless make appropriate capital investments in partnership with key customers.

21. Financial estimate, forecast or projection, or profit guarantee

The Group did not issue financial estimate, forecast or projection, or profit guarantee previously in any public document.

³ Revenue less Raw materials and consumables used and Changes in inventories of finished goods and work-in-progress.

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22. Taxation

	Individual Period		Cumulative Period	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding year to date
	30/04/2020	30/04/2019	30/04/2020	30/04/2019
	RM'000	RM'000	RM'000	RM'000
Current income tax				
- Malaysian income tax	4,359	899	6,551	3,709
- Under provision in prior years	42	10	42	10
	<u>4,401</u>	<u>909</u>	<u>6,593</u>	<u>3,719</u>
Deferred tax				
- Relating to origination and reversal of temporary differences	(3,481)	(185)	(2,685)	(670)
Income tax expense	<u>920</u>	<u>724</u>	<u>3,908</u>	<u>3,049</u>

The effective tax rates for the current quarter and financial year to date were higher than the statutory tax rate due to certain non-deductible expenses as well as certain deferred tax assets were not recognized on unutilized business losses and other deductible temporary differences.

23. Status of uncompleted corporate proposals

There was no corporate proposal announced and not completed as at the date of this report.

24. Group borrowings and debt securities

	As at	As at
	30/04/2020	31/07/2019
	RM'000	RM'000
(a) Obligations under finance leases - secured	1,972	3,927
Bank loans*	25,134	57,368
Lease liabilities	7,386	-
	<u>34,492</u>	<u>61,295</u>
(b) Repayable within 12 months	28,540	45,844
Repayable after 12 months	5,952	15,451
	<u>34,492</u>	<u>61,295</u>
(c) Total loans and borrowings denominated in:		
Renminbi	11,905	13,256
Ringgit Malaysia	22,587	48,039
	<u>34,492</u>	<u>61,295</u>

* Included in the bank loans were secured term loans of RM6,319,000 (31/07/2019: RM13,256,000).

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25. Changes in material litigation

There was no material litigation as at the date of this announcement.

26. Earnings per share

Basic (loss)/earnings per ordinary share amounts are calculated by dividing (loss)/profit net of tax, attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the current reporting period.

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	<u>Current year quarter</u>	<u>Preceding year corresponding quarter</u>	<u>Current year to date</u>	<u>Preceding year corresponding year to date</u>
	<u>30/04/2020</u>	<u>30/04/2019</u>	<u>30/04/2020</u>	<u>30/04/2019</u>
(Loss)/profit net of tax (RM'000)	(3,018)	870	3,376	3,985
Weighted average number of ordinary shares ('000)	43,014.5	43,014.5	43,014.5	43,014.5
Basic (loss)/earnings per share (sen)	<u>(7.0)</u>	<u>2.0</u>	<u>7.8</u>	<u>9.3</u>

The Group has no potential ordinary shares in issue as at reporting date and therefore diluted (loss)/earnings per share has not been presented.

BY ORDER OF THE BOARD

Leong Oi Wah
Company Secretary

Petaling Jaya
Date: 2 June 2020

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SUMMARY OF KEY FINANCIAL INFORMATION
FOR THE THIRD QUARTER ENDED 30 APRIL 2020

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER (30/04/2020) RM'000	PRECEDING YEAR CORRESPONDING QUARTER (30/04/2019) RM'000	CURRENT YEAR TO DATE (30/04/2020) RM'000	PRECEDING YEAR CORRESPONDING PERIOD (30/04/2019) RM'000
1. Revenue	54,241	73,803	194,718	236,466
2. (Loss)/profit before tax	(2,098)	1,594	7,284	7,034
3. (Loss)/profit for the period	(3,018)	870	3,376	3,985
4. Profit attributable to ordinary equity holders of the Company	(3,018)	870	3,376	3,985
5. Basic (loss)/earnings per share (sen)	(7.02)	2.02	7.85	9.26
6. Proposed/Declared dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR
7. Net assets per share attributable to ordinary equity holders of the Company (RM)	8.3900	8.3494

ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER (30/04/2020) RM'000	PRECEDING YEAR CORRESPONDING QUARTER (30/04/2019) RM'000	CURRENT YEAR TO DATE (30/04/2020) RM'000	PRECEDING YEAR CORRESPONDING PERIOD (30/04/2019) RM'000
1. Gross interest income	1,623	1,365	4,714	4,284
2. Gross interest expense	473	1,013	1,910	3,272